

PSX 7832

20 March 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Corona Virus Contingency Planning for holding of Extraordinary General Meeting of The Hub Power Company Limited (“Company”)

As the Members are aware that the Extraordinary General Meeting (“EGM”) of the Company was to be held on Tuesday, 31 March 2020 at 10:00 AM at the Marriot Hotel, Abdullah Haroon Road, Karachi. The Notice of EGM has already been circulated to all the shareholders and also published in Business Recorder and Nawa-e-Waqt newspapers on 7 March 2020.

In light of the threat posed by evolving COVID-19 (Corona Virus) pandemic, the Office of Commissioner Karachi Division, issued an Administrative Order on 14 March 2020 imposing a ban on all meetings / gatherings / functions / events, etc., till 5 April 2020. Furthermore, due to current COVID-19 situation, Securities and Exchange Commission of Pakistan (SECP) in terms of its Circular No.5 of 2020 issued on 17 March 2020 has advised that companies to modify their usual planning for general meetings for the safety and wellbeing of shareholders and the public at large.

Considering the restrictions imposed and SECP’s directives, the Company was constrained to cancel its booking at Marriot Hotel for EGM. Therefore, the Company intends to convene this EGM with minimal physical interaction of shareholders while ensuring compliance with the quorum requirements and requests the Members to consolidate their attendance and voting at the EGM through proxies.

Furthermore, the Company has made arrangements to ensure that all participants including shareholders can now participate in the EGM proceeding via video-link. For this, members are required to email their Name, Folio Number and Number of Shares held in their name with subject ‘Registration for HUBCO’s EGM’ at Hubco.CG@hubpower.com. Video-link and login credentials will be shared with only those Members whose emails, containing all the required particulars, are received at the given email address by or before 03:00 p.m. on 30 March 2020. The shareholders can also provide their comments and questions for the agenda items of the EGM on WhatsApp Number +92300-0659881 and Email Hubco.CG@hubpower.com.

Accordingly, please note that the **EGM will be held via Video-Call** on Tuesday, 31 March 2020, and not at Marriot Hotel, Karachi.

The Company will follow the best practices and comply with the instructions of the Government and SECP to ensure protective measures are in place for wellbeing of its Members. Therefore, the Members are encouraged to attend the EGM through video-link or by consolidating their attendance through proxies. Thank you.

Yours sincerely,



Shaharyar Nashat
Company Secretary



CC: The Corporate Supervision Department, SECP, 7TH Floor, NIC Building, 63- Jinnah Avenue, Islamabad