

	The Hub Power Company Limited	Procurement of Materials & Services for Power Plants
	Approved by Board on 18 February 2014	

The basic objective of our Procurement Policy is to achieve a sustainable competitive advantage through reliable and proficient supplier network management that maximizes value for the money and minimize the level of Commercial risk and maintain the Quality, Safety & Environment (QSE) and security of supply.

All Procurement must be undertaken in a manner which ensures compliance with relevant local legislations and maintain the highest degree of ethics and integrity.

To achieve the above objectives we will:

- Select vendors on the basis of their market reputation, efficiency and integrity and after sales services.
- Enter into strategic partnerships on a negotiated basis, based on current market trends, with reputable business partners / suppliers to capture the Right Quality in Right Time at Right Prices.
- Considering the size of procurement, we will allocate more time and effort in order to achieve increased competitive advantage.
- Maintain an adequate record of all activities and ensure a proper audit trails.