



The Hub Power Company Ltd

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Karachi Pakistan F +92 21 3587 0397

PSX-8048

August 25, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Thursday 25<sup>th</sup> August 2022 at 10:00 am (PST) at the Head Office of the Company, reviewed and approved the annual audited financial statements of the Company for the year ended 30<sup>th</sup> June 2022, and recommended the following for the approval of the members.

- Final Cash Dividend for the Financial year ended 30<sup>th</sup> June 2022 @ Rs. Nil per share.

(An interim dividend at Rs. 6.5 per share i.e. 65%, has already been paid during the financial year)

- Bonus /Right Shares - NIL

The financial results of the Company for the year ended June 30, 2022 are attached.

The Annual General Meeting of the Company will be held on October 04, 2022 at 10:00 am at Marriott Hotel, Karachi.

Shareholders whose name will appear in the Register of the member on September 22, 2022, shall be entitled to participate at AGM.

The Share Transfer Books of the Company will be closed from September 23, 2022 to October 4, 2022 (both days included). Transfers received in order at the Company's Share Registrar at "M/s FAMCO Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shakra-e-Faisal, Karachi" at close of business (5 pm) on September 22, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Faiza Kapadia Raffay  
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad

**THE HUB POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 (Rs. '000s)	2021 (Rs. '000s)
Turnover	5	97,158,401	54,639,435
Operating costs	6	(64,055,721)	(21,768,718)
<b>GROSS PROFIT</b>		<u>33,102,680</u>	<u>32,870,717</u>
General and administration expenses	7	(1,028,552)	(1,378,990)
Other income	8	2,124,367	796,084
Other operating expenses	9	(398,052)	(508,790)
<b>PROFIT FROM OPERATIONS</b>		<u>33,800,443</u>	<u>31,779,021</u>
Finance costs	10	(7,927,791)	(7,340,718)
Share of profit from associates and joint venture - net	11	9,232,486	15,500,581
<b>PROFIT BEFORE TAXATION</b>		<u>35,105,138</u>	<u>39,938,884</u>
Taxation	12	(5,526,411)	(5,108,548)
<b>PROFIT FOR THE YEAR</b>		<u><u>29,578,727</u></u>	<u><u>34,830,336</u></u>
Attributable to:			
- Owners of the holding company		28,472,066	33,688,086
- Non-controlling interests		1,106,661	1,142,250
		<u><u>29,578,727</u></u>	<u><u>34,830,336</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	40	<u><u>21.95</u></u>	<u><u>25.97</u></u>

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer

**THE HUB POWER COMPANY LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2 0 2 2 (Rs. '000s)	2 0 2 1 (Rs. '000s)
Turnover	5	62,543,736	32,292,268
Operating costs	6	(39,139,609)	(11,896,844)
<b>GROSS PROFIT</b>		<b>23,404,127</b>	<b>20,395,424</b>
General and administration expenses	7	(558,722)	(789,402)
Other income	8	6,767,073	9,200,430
Other operating expenses	9	(337,672)	(459,570)
<b>PROFIT FROM OPERATIONS</b>		<b>29,274,806</b>	<b>28,346,882</b>
Finance costs	10	(6,552,430)	(5,771,838)
<b>PROFIT BEFORE TAXATION</b>		<b>22,722,376</b>	<b>22,575,044</b>
Taxation	11	(1,594,121)	(1,141,205)
<b>PROFIT FOR THE YEAR</b>		<b>21,128,255</b>	<b>21,433,839</b>
Basic and diluted earnings per share (Rupees)	36	16.29	16.52

The annexed notes from 1 to 45 form an integral part of these unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer