

PSX-8060

September 30, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby disclose the following in respect of our subsidiary, Thar Energy Limited (TEL):

TEL is a joint venture between The Hub Power Company Limited (HUBCO), Fauji Fertilizer Company Limited (FFC) and China Machinery Engineering Corporation (CMEC), formed for the purposes of establishing a 330 MW Mine-Mouth Coal-Fired Power Generation Complex at Thar Block II, District Tharparkar, Sindh, Pakistan (the “**Project**”) under the China Pakistan Economic Corridor (CPEC).

The Project has successfully achieved commissioning, with the Commercial Operations Date (COD) to take effect from October 1, 2022, in terms of the Power Purchase Agreement dated July 27, 2017 (the “**PPA**”) entered into between TEL and the Central Power Purchasing Agency (Guarantee) Limited.

With this achievement, the collective power generation capacity of the HUBCO and its group companies has increased to 3251 MW through the plants spread over Balochistan, Punjab, Azad Jammu and Kashmir and Sindh.

The Project will be generating low cost energy from indigenous Thar Coal thus reducing burden on national foreign exchange resource. Completion of the Project would have not been possible without the support extended by the Government of Pakistan, Government of Sindh, the Government of China and all other private stakeholders.

You are requested to disseminate the information to the Members of the Exchange accordingly. Thank you.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012, is enclosed as Annexure A.

Yours Sincerely,



Faiza Kapadia Raffay  
Company Secretary



CC: Director/HOD Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan. NIC Building, 64 Jinnah Avenue, Blue Area, Islamabad

**Annexure A**
**Disclosure Form**

<b>Name of Company</b>	The Hub Power Company Limited
<b>Date of Report</b>	September 30, 2022
<b>Exact Name of Company as specified in its Memorandum</b>	The Hub Power Company Limited
<b>Registered Address of the Company</b>	9th Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
<b>Contact Information</b>	Faiza Kapadia Raffay (Head of Legal & Company Secretary)  Email: faiza.kapadia@hubpower.com

**Disclosure of inside information by listed company**

TEL is a joint venture between The Hub Power Company Limited (HUBCO), Fauji Fertilizer Company Limited (FFC) and China Machinery Engineering Corporation (CMEC), formed for the purposes of establishing a 330 MW Mine-Mouth Coal-Fired Power Generation Complex at Thar Block II, District Tharparkar, Sindh, Pakistan (the “**Project**”) under the China Pakistan Economic Corridor (CPEC).

The Project has successfully achieved commissioning, with the Commercial Operations Date (COD) to take effect from October 1, 2022, in terms of the Power Purchase Agreement dated July 27, 2017 (the “**PPA**”) entered into between TEL and the Central Power Purchasing Agency (Guarantee) Limited.

With this achievement, the collective power generation capacity of the HUBCO and its group companies has increased to 3251 MW through the plants spread over Balochistan, Punjab, Azad Jammu and Kashmir and Sindh.

The Project will be generating low cost energy from indigenous Thar Coal thus reducing burden on national foreign exchange resource. Completion of the Project would have not been possible without the support extended by the Government of Pakistan, Government of Sindh, the Government of China and all other private stakeholders.

You are requested to disseminate the information to the Members of the Exchange accordingly.  
Thank you.

Yours Sincerely,



Faiza Kapadia Raffay  
Company Secretary

