

## **HPHL SIGNS MOU WITH PSO TO ESTABLISH EV CHARGING INFRASTRUCTURE ACROSS PAKISTAN**

**Karachi, November 06, 2024:** In a significant step toward a sustainable and greener future, Hub Power Holdings Limited (HPHL), a wholly owned subsidiary of HUBCO, has partnered with Pakistan State Oil (PSO) under a Memorandum of Understanding (MoU), to establish Electric Vehicle (EV) Charging Infrastructure across Pakistan. In line with our green initiative in the EV domain, HPHL under a new venture intends to install EV charging infrastructure across the country, including motorways, highways, major cities and destination charging avenues.

This initiative aligns with our growth strategy in the new energy segment, supporting a shift toward cleaner energy sources. By establishing a robust and reliable fast-charging network, the strategic collaboration aims to enhance the EV customer experience in Pakistan, making EV usage more convenient and encouraging widespread adoption, which will significantly reduce the country's carbon footprint, fossil fuel reliance and import bill.

The signing ceremony was attended by Mr. Kamran Kamal, CEO HUBCO, Mr. Aly Khan, CEO Mega Motor Company Private Limited (MMCPL), an associated company of HPHL, Mr. Masood Zafar, VP Projects HUBCO, Syed Taha, MD & CEO PSO and Mr. Mohsin Ali Mangi, CSTO PSO.

We are committed to advancing sustainable energy solutions that contribute to a greener, more resilient Pakistan.