



The Hub Power Company Ltd

9<sup>th</sup> Floor Ocean Tower T +92 21 3587 4677-86  
Block-9, Main Clifton Road +92 21 3583 9018  
Karachi Pakistan F +92 21 3587 0397

PSX-8276

February 26, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Wednesday, February 26, 2025 at 10:00 am (PST) at the Head Office of the Company, reviewed and approved the un-audited standalone and consolidated financial results of the Company for the half year ended December 31, 2024, recommended the following:

- Interim Cash Dividend for the half year ended December 31, 2024 @ Rs. 5 per share i.e. 50%.
- Bonus /Right Shares - NIL

The unaudited standalone and consolidated financial results of the Company for the half year ended December 31, 2024 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 10, 2025.

The Share Transfer Books of the Company will be closed from Tuesday, March 11, 2025 to Thursday, March 13, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Share Registration Services (Pvt) Limited (Address given below), at close of business (5 pm) on Monday, March 10, 2025, will be treated in time for purposes of above interim cash dividend to the transferees.

Registrar:  
M/s. FAMCO Share Registration Services (Pvt) Ltd.  
8-F, Next to Hotel Faran, Nursery,  
Block – 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.  
PABX Nos. (92-21) 34380101-5  
Email: [info.shares@famcosrs.com](mailto:info.shares@famcosrs.com)

The Quarterly Report of the Company for the half year ended December 31, 2024 will be transmitted through PUCAR separately, within the specified time.

Yours truly,

Faiza Kapadia Raffay  
Company Secretary



Cc: The Director Enforcement,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	3 months ended Dec 2024 (Rs.'000s)	3 months ended Dec 2023 (Rs.'000)	6 months ended Dec 2024 (Rs.'000s)	6 months ended Dec 2023 (Rs.'000)
Revenue from contract with customer - net	5	99,449	10,063,321	13,209,513	19,910,197
Cost of revenue	6	(614,972)	(2,972,412)	(4,372,576)	(5,866,168)
<b>GROSS (LOSS) / PROFIT</b>		(515,523)	7,090,909	8,836,937	14,044,029
Dividend income	7	8,320,597	7,250,562	8,820,597	7,250,562
General and administration expenses		(118,603)	(523,389)	(335,792)	(718,727)
Other income		189,852	12,430	231,699	30,032
Other operating expenses	8	(556,940)	(193,348)	(556,940)	(123,709)
<b>PROFIT FROM OPERATIONS</b>		7,319,383	13,637,164	16,996,501	20,482,187
Finance costs	9	(921,940)	(2,757,204)	(2,802,185)	(5,549,441)
<b>PROFIT BEFORE TAXATION</b>		6,397,443	10,879,960	14,194,316	14,932,746
Taxation		(579,161)	(3,605)	(590,669)	(9,428)
<b>PROFIT FOR THE PERIOD</b>		5,818,282	10,876,355	13,603,647	14,923,318
Basic and diluted earnings per share (Rupees)		4.49	8.38	10.49	11.50

The annexed notes from 1 to 24 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	3 months ended Dec 2024 (Rs. '000s)	3 months ended Dec 2023 (Rs. '000s)	6 months ended Dec 2024 (Rs. '000s)	6 months ended Dec 2023 (Rs. '000s)
Revenue from contracts with customers - net	5	15,498,328	29,913,346	47,536,071	63,643,237
Cost of revenue	6	(9,118,755)	(13,161,916)	(23,107,436)	(30,155,648)
<b>GROSS PROFIT</b>		<u>6,379,573</u>	<u>16,751,430</u>	<u>24,428,635</u>	<u>33,487,589</u>
General and administration expenses		(542,245)	(692,232)	(1,037,832)	(1,038,141)
Distribution & marketing expenses		(330,104)	-	(495,533)	-
Other income		1,310,480	900,485	2,332,787	1,181,335
Insurance claim against alternator damage and consequent loss of revenue		-	-	-	38,122
Other operating expenses	7	(3,620,263)	(161,742)	(3,616,513)	(311,879)
<b>PROFIT FROM OPERATIONS</b>		<u>3,197,441</u>	<u>16,797,941</u>	<u>21,611,544</u>	<u>33,357,026</u>
Finance costs	8	(4,096,346)	(6,977,367)	(9,557,307)	(14,046,015)
Share of profit from associates and joint ventures - net	9	9,824,448	10,565,372	20,162,517	22,599,911
<b>PROFIT BEFORE TAXATION</b>		<u>8,925,543</u>	<u>20,385,946</u>	<u>32,216,754</u>	<u>41,910,922</u>
Taxation		(3,450,142)	(3,202,985)	(6,431,613)	(6,409,505)
<b>PROFIT FOR THE PERIOD</b>		<u>5,475,401</u>	<u>17,182,961</u>	<u>25,785,141</u>	<u>35,501,417</u>
Attributable to:					
- Owners of the holding company		4,209,341	15,278,367	23,334,655	32,360,304
- Non-controlling interest		1,266,060	1,904,594	2,450,486	3,141,113
		<u>5,475,401</u>	<u>17,182,961</u>	<u>25,785,141</u>	<u>35,501,417</u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>3.25</u>	<u>11.78</u>	<u>17.99</u>	<u>24.95</u>

The annexed notes from 1 to 26 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer