



The Hub Power Company Ltd

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Karachi Pakistan F +92 21 3587 0397

PSX-8292

July 17, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Newspaper Advertisement of the Extraordinary General Meeting Notice of The Hub Power Company Limited.**

Dear Sir,

Reference is made to the Notice of The Extraordinary General Meeting (“Notice”) of The Hub Power Company Limited.

In this connection, please find enclosed copies of the Notice published in two newspapers, namely “Business Recorder” (English) and “Nawa-i-Waqt” (Urdu) dated July 17, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of  
The Hub Power Company Limited

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".



Faiza Kapadia Raffay  
Company Secretary

Cc: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.

Notice is hereby given that the Extraordinary General Meeting of The Hub Power Company Limited (the "Company") will be held on Thursday, August 7, 2025 at 10:00 at Marriott Hotel, Abdullah Haroon Road, Karachi to transact the following business:

Members are encouraged to attend the EOGM through a video conference facility managed by the Company (please see the notes section for details).

**SPECIAL BUSINESS:****1. Investment in Thar Energy Limited**

**To consider and if thought appropriate, to pass with or without modification, the following resolutions as special resolutions:**

**"RESOLVED THAT** further to the resolutions passed by the members of the Company on June 22, 2018 and October 24, 2019 to provide sponsor support in relation to Thar Energy Limited ("TEL"), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TEL and the Intercreditor Agent, for an aggregate amount of up to USD 31 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed in the Sponsor Support Agreement dated January 8, 2019 for TEL, as may be amended and / or restated from time to time. Such 'investment' shall be for a period up till the later of January, 2034 or the end of the tenor of the Project loan of TEL, as set out in the Sponsor Support Agreement for TEL, as may be amended and / or restated from time to time.

**FURTHER RESOLVED THAT** the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s); provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called)."

**2. Investment in ThalNova Power Thar (Private) Limited**

To consider and if thought appropriate, to pass with or without modification, the following resolutions as special resolutions:

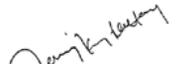
**"RESOLVED THAT** further to the resolutions passed by the members of the Company on April 16, 2019 to provide sponsor support in relation to ThalNova Power Thar (Private) Limited ("TN"), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TN and Intercreditor Agent for an aggregate amount of up to USD 20 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed in the Sponsor Support Agreement dated July 22, 2019 for TN, as may be amended and / or restated from time to time. Such 'investment' shall be for a period up till the later of July, 2034 or the end of the tenor of the Project loan of TN, as set out in the Sponsor Support Agreement for TN, as may be amended and / or restated from time to time.

**FURTHER RESOLVED THAT** the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s); provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called)."

**OTHER BUSINESS**

1. To transact any other business with the permission of the Chair.

By Order of the Board



**Faiza Kapadia Raffay**  
Company Secretary

Date: July 11, 2025  
Place: Karachi

**NOTES:****1. Book Closure:**

The share transfer books of the Company will be closed from Friday, August 1, 2025 to Thursday, August 7, 2025 (both days inclusive) for the purpose of the Extraordinary General Meeting and determining voting rights. Transfer requests received in order by M/s. FAMCO Share Registration Services (Private) Limited, 8-F Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 0092-21-34380101-5, 34384621-3 Fax: 0092-21-34380106, the Share Registrar of the Company by the close of business (5:00pm) on Thursday, July 31, 2025 will be treated in time.

Only those persons whose names appear in the register of members as of Thursday, July 31, 2025, will be entitled to attend and participate at the Extraordinary General Meeting

**2. Prohibition on grant of gifts to Shareholders:**

The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018 and S.R.O.452(1)/2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway/packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

**3. Unclaimed Dividends and Share Certificates:**

The Company has, on various occasions, discharged responsibility under Section 244 of the Companies Act, 2017, by approaching shareholders to claim their unclaimed dividends and undelivered share certificates in accordance with the law. Any Shareholders whose dividends and share certificates are still unclaimed/undelivered, are hereby once again requested to approach the Company with all necessary details immediately, to claim their outstanding dividend amounts and/or undelivered share certificates. In case no claim is received, the Company shall proceed in accordance with the applicable law.

**4. Submission of copies of CNIC not provided earlier:**

Individual Shareholders are once again reminded to submit a copy of their valid CNIC immediately, if not provided earlier to the Company's Share Registrar. In case of non-availability of a valid copy of Shareholders' CNIC in the records of the Company, the Company shall withhold the Dividend under the provisions of Section 243 of the Companies Act, 2017.

**5. Change of Address:**

The Shareholders are requested to immediately notify the change in their mailing address, if any, to the Company's Share Registrar. In case of corporate entity, the shareholders are requested to promptly notify change in their particulars of their authorized representative, if applicable.

**6. For Attending the Meeting:**

i. In case of individuals, the Account Holders of Sub-account Holders and / or the persons whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate their identity by showing original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.

ii. In case of a corporate entity, the Board of Directors resolution / Power of Attorney with specimen signature of the nominee shall be produced (if it has not been provided earlier) at the time of attending the Meeting.

**7. For Appointing Proxies:**

A member entitled to attend and vote at this EOGM is entitled to appoint a Proxy to attend, speak and vote in place of the member at the Meeting. Instrument appointing a proxy shall be submitted at the Registered Office of the Company at least forty-eight (48) hours before the time of the meeting, along with attested copy of CNIC of the shareholder appointed as Proxy. For the convenience of shareholders, proxy forms (both in English and Urdu) are enclosed with this notice and also available on the company's website <https://www.hubpower.com>.

In the case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee along with his / her CNIC shall be provided at least forty-eight (48) hours before the time of the meeting. The individual members or representatives of corporate members of the Company in CDC must bring original CNIC or Passport and CDC Account and Participant ID Numbers to prove identity and verification at the time of the meeting.

**8. Appointment of Scrutinizer:**

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right to vote through Postal Ballot, i.e. voting by post or electronic mode in accordance with the requirements and procedure contained in the aforesaid regulations. In accordance with the Regulation 11 of the Regulations, the Board of the Company has appointed M/s. BDO Ebrahim & Co., a QCR rated audit firm, to act as the Scrutinizer of the Company for the Special Business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

**9. Voting Through E-voting and Postal Ballot Paper:**

Pursuant to the Companies (Postal Ballot) Regulations, 2018 and read with Section 143 and 144 of the Act, Member will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode in accordance with the requirements and procedure contained in the Regulations.

**10. Virtual Participation in the EOGM Proceedings:**

Shareholders interested in attending the EOGM virtually through video conference facility, are hereby advised to get themselves registered with the company by providing the following information through email at [generalmeeting@hubpower.com](mailto:generalmeeting@hubpower.com) along with a valid copy of their CNIC.

Name of Shareholder	CNIC / NTN No.	Folio No/CDC Account No	No of Shares	Contact No	Email Address

\* Where applicable, please also give the above particulars of the proxy-holder of the shareholder.

Online meeting link and login credentials will be shared with only those members/proxies whose emails, containing all the required particulars, are received at least 48 hours before the time of EOGM. The login facility shall remain open from 09:45 am till the end of the meeting. Shareholders can also provide their comments and questions for the agenda items of the EOGM on [generalmeeting@hubpower.com](mailto:generalmeeting@hubpower.com) by August 5, 2025.

**11. Consent for Video Conference Facility:**

In compliance with Section 134(1)(b) of the Companies Act, 2017, if the Company receive consent from members holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video link facility at least 10 days prior to the date of general meeting, the Company will arrange video link facility in that city. To avail this facility, please provide following information and submit to registered address of the Company.

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of the general meeting along with complete information necessary to enable them to access the facility.

I/We, \_\_\_\_\_ of \_\_\_\_\_ being a member Holders of The Hub Power Company Limited,

holder of \_\_\_\_\_ Ordinary Shares as per Register Folio No. \_\_\_\_\_ hereby opt for video conference

facility at \_\_\_\_\_

Signature of Member

