



The Hub Power Company Ltd

09th Floor Ocean Tower T +92 21 3587 4677-86
Block-9, Main Clifton Road +92 21 3583 9018
Karachi Pakistan F +92 21 3587 0397

PSX - 8294

August 7, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING
OF THE HUB POWER COMPANY LIMITED**

In accordance with the Clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, please find enclosed herewith the resolutions passed by the Members of the Company at the Extraordinary General Meeting of The Hub Power Company Limited held on August 7, 2025.

You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of
The Hub Power Company Limited


Faiza Kapadia Raffay
Company Secretary





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**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE
EXTRAORDINARY GENERAL MEETING**

I, Faiza Raffay Kapadia, Company Secretary, The Hub Power Company Limited do hereby certify that the following resolutions were passed by the Members of the Company in their Extraordinary General Meeting held on August 7, 2025:

QUOTE:

“RESOLVED THAT further to the resolutions passed by the members of the Company on June 22, 2018 and October 24, 2019 to provide sponsor support in relation to Thar Energy Limited (“TEL”), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TEL and the Intercreditor Agent, for an aggregate amount of up to USD 31 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed in the Sponsor Support Agreement dated January 8, 2019 for TEL, as may be amended and / or restated from time to time. Such ‘investment’ shall be for a period up till the later of January, 2034 or the end of the tenor of the Project loan of TEL, as set out in the Sponsor Support Agreement for TEL, as may be amended and / or restated from time to time.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s); provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called).”

“RESOLVED THAT further to the resolutions passed by the members of the Company on April 16, 2019 to provide sponsor support in relation to ThalNova Power Thar (Private) Limited (“TN”), approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (as may be amended and / or superseded from time to time) to provide a guarantee (in the form of standby letter of credit) and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the guarantee (in the form of standby letter of credit) previously provided, for the benefit of TN and Intercreditor Agent for an aggregate amount of up to USD 20 million (or PKR equivalent) to guarantee an investment in the form of equity and / or subordinated debt to cover various funding shortfalls, as more particularly detailed



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in the Sponsor Support Agreement dated July 22, 2019 for TN, as may be amended and / or restated from time to time. Such 'investment' shall be for a period up till the later of July, 2034 or the end of the tenor of the Project loan of TN, as set out in the Sponsor Support Agreement for TN, as may be amended and / or restated from time to time.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or severally, or any of their delegates, be and are hereby authorized to negotiate and procure and / or re-issue, amend, restate, modify, renew, revise, replace or extend (by whatsoever name called) the Standby Letter of Credit from banks / financial institution(s); provide security as required by lenders on such terms and conditions as may be deemed appropriate for the issuance or re-issuance, amendment, restatement, modification, renewal, revision, replacement or extension of Standby Letter of Credit and for the said purpose do or cause to do all acts, deeds and things that may be necessary, deemed incidental or required in connection therewith and to negotiate and execute any agreements, security documents, confirmations, notices, filings and certificates or any other document as may be agreed with the lenders, or any amendments, restatements, variations, supplementals, novations or modifications (by whatsoever name called)."

END QUOTE
August 7, 2025

For and on behalf of
THE HUB POWER COMPANY LIMITED

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".

Faiza Kapadia Raffay
Company Secretary

