

THE HUB POWER COMPANY LIMITED

Registered Office: 9th Floor, Ocean Tower, G-3, Block-9, Main Clifton Road, P.O. Box No. 13841, Karachi.
Contact: +92 21 3587 4677-86, Website: <https://hubpower.com>

Ballot Paper for voting through post for poll to be held at the Annual General Meeting of Hub Power Company Limited being held on Wednesday, October 15, 2025 at 10:00 am at Marriott Hotel, Abdullah Haroon Road, Karachi as well as through video-link facility to transact the following business:

Contact Details of Chairman, where ballot paper may be sent:

Business Address: The Chairman, The Hub Power Company Limited at Company's registered office address as above.

Attention: Company Secretary

Designated email address: generalmeeting@hubpower.com

Name of Shareholder/Joint Shareholders	
Registered Address of Shareholder(s)	
Number of Shares held	
Filio Number / Participant or Investor Account Number	
CNIC No./Passport No (in case of a Foreigner, copy to be attached)	
Additional information and enclosures (In case of Representative of Body Corporate, Corporation and/or Federal Government)	

INSTRUCTION FOR POLL

1. Please indicate your Vote by ticking (✓) the relevant box.

2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the above resolutions through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

S. No.	Special Business Resolutions	No. of Ordinary Shares of which Votes casted	I/We assent to the Resolution (FOR)	I/We dissent from the Resolution (AGAINST)
1	<p>Execution of Sponsor Support Agreement</p> <p>"RESOLVED THAT the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby, the Company be and is hereby authorized to execute a Sponsor Support Agreement for MMCPL (or such other sponsor / finance document as may be required by lenders / financiers) including such amendments, restatements or variations (by whatsoever name called) (the "Sponsor Support Agreement") which may be required from time to time, and all investments contemplated therein be and are hereby approved.</p> <p>FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and execute the Sponsor Support Agreement and to do all acts, deeds and things that may be necessary or required in connection therewith and to execute all necessary documentation related, incidental or ancillary thereto, and filings, registrations and / or recording of the same with applicable authorities, including any amendments, restatements, novations, supplementals, or addenda, by whatsoever name called, as may be deemed appropriate and agreed with parties, including inter alia MMCPL, its sponsors, shareholders and lenders / financiers, from time to time."</p>			
2	<p>Provision of Sponsor Support Corporate Guarantee</p> <p>"RESOLVED THAT, the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby, the Company is authorized to arrange and provide one or more sponsor support corporate guarantees to and for the benefit of the lenders / financiers of MMCPL and / or the Security Agent of the lenders / financiers of MMCPL and / or such persons as may be required by the lenders / financiers of MMCPL and / or MMCPL, up to an amount not exceeding USD 55 million (or PKR equivalent), to guarantee funding of (a) cost overruns, (b) any debt servicing shortfall under the long term financing documents of MMCPL, (c) any working capital shortfalls under the short term / working capital financing documents of MMCPL and/or (d) such other related obligations as may be reasonably required by the lenders / financiers for the continued implementation, operation and maintenance of the MMCPL project, by way of funding in such mode or manner as may be agreed with the lenders / financiers of MMCPL, from time to time, each in accordance with the sponsor support agreement to be entered into between the Company and inter alia the lenders / financiers of MMCPL or any another finance / sponsor document as may be required by the lenders / financiers (the "Sponsor Support Agreement"). Such investment shall be for a period up till the tenor of the project loan of MMCPL, June 30, 2039 or such period until the liabilities / obligations of the Company and the Sponsors under the Sponsor Support Agreement remain undischarged, whichever is later. The guarantees and investments may be provided on such terms and conditions as may be negotiated, finalised and approved by the Board of Directors of the Company, including without limitation the nature, extent and duration of the obligations, and the execution of all ancillary documents, deeds, undertakings and instruments as may be required to give full effect to this resolution.</p> <p>FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and finalise the terms of the sponsor support obligations, the sponsor support corporate guarantee, and to execute all necessary documents and agreements in relation to the creation and perfection of the same, including but not limited to the security documents, Sponsor Support Agreement and other related documents and filings, registrations and / or recording of the same with applicable authorities, and for the said purpose, do or cause to do all acts, deeds and things that may be necessary or required or deemed to be ancillary or incidental thereto by the aforementioned authorized representatives in connection therewith including any execution of any amendments, restatements, novations, extensions, supplementals, or addenda, by whatsoever name called, as may be necessary, deemed appropriate, incidental or required under applicable laws, to fully achieve the object of the aforesaid resolutions."</p>			

**Signature of Shareholder(s)/
 Proxy Holder / Authorised Signatory**

Place

Date

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

- Duly filled and signed original postal ballot should be sent to the Chairman, at the above-mentioned postal or email address.
- Copy of CNIC/Passport (in case of a foreigner) should be enclosed with the Postal Ballot Form.
- Postal Ballot Forms should reach the Chairman of the Meeting on or before October 14, 2025 during working hours (i.e. by 5:00 p.m.). Any Postal Ballot received after this date and time, will not be considered for voting.
- Signature on Postal Ballot should match the Signature on CNIC/Passport (in case of a Foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- In case of a Representative of Body Corporate and Corporation, Postal Ballot must be accompanied with copy of CNIC of the Authorized Person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of a Foreign Body Corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the Member.
- Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right to vote through Postal Ballot, i.e. voting by post or electronic mode in accordance with the requirements and procedure contained in the aforesaid regulations. In accordance with the Regulation 11 of the Regulations, the Board of the Company has appointed M/s. BDO Ebrahim & Co., a QCR rated audit firm, to act as the Scrutinizer of the Company for the Special Business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.
- Ballot Paper has also been placed on the website of the Company <https://hubpower.com> . Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.