



The Hub Power Company Limited

Unaudited Financial Statements
for the 1st Quarter Ended
September 30, 2025

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The Hub Power Company Limited

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Company Information

Board of Directors

M. Habibullah Khan	Chairman
Muhammad Kamran Kamal	Chief Executive Officer
Samina Mumtaz Zehri	GOB Nominee
Aly Khan	Member
Aleeya Khan	Member
Manzoor Ahmed	Member
Syed Bakhtiyar Kazmi	Member
Saad Iqbal	Member
Shafiuddin Ghani Khan	Member

Company Secretary

Faiza Kapadia Raffay

Audit Committee

Saad Iqbal	Chairman
Farayha Sohail	Secretary
Manzoor Ahmed	Member
Aly Khan	Member
Syed Bakhtiyar Kazmi	Member

Leadership Team

Muhammad Kamran Kamal	Chairman
Syed Aiman Afzal Hussaini	Member & Secretary
Muhammad Saqib	Member
Amjad Ali Raja	Member
Fayyaz Ahmad Bhatti	Member
Faiza Kapadia Raffay	Member

Registered & Head Office

9th Floor, Ocean Tower
Block-9, Main Clifton Road, Karachi.
P.O. Box No. 13841, Karachi-75600
Email: Info@hubpower.com
Website: <http://www.hubpower.com>

Principal Bankers

Albaraka Bank Limited
Allied Bank of Pakistan
Askari Bank Limited
Bank Alfalah Limited
Bank Al-Habib Limited
Bank Islami Pakistan Limited
Bank of Punjab
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
MCB Islamic Bank
Meezan Bank Limited
National Bank of Pakistan
Pak Brunei Investment Company Limited
Pak Kuwait Investment Company (Pvt.) Limited
Samba Bank Limited
Saudi Pak Industrial & Agricultural Investment Company Limited
Standard Chartered Bank (Pakistan) Ltd.
United Bank Limited

Inter-Creditor Agents

Habib Bank Limited
Allied Bank Limited

Legal Advisors

Syed Jamil Shah

Auditors

A.F. Ferguson & Co. Chartered Accountants

Registrar

FAMCO Share Registration Services (Pvt) Limited

Shariah Auditors	Reanda Haroon Zakaria Aamir Salman Rizwan & Co.
Shariah Advisors	Alhamd Shariah Advisory Services (Pvt.) Ltd.
Hub Plant	Mouza Kund, Post Office Gaddani, District Lasbela, Balochistan
Narowal Plant	Mouza Poong, 5 KM from Luban Pulli Point on Mureedkay-Narowal Road, District Narowal, Punjab
Laraib Plant	New Bong Escape Hydro-Electric Power Complex, Village Lehri, Tehsil & District Mirpur, Azad Jammu & Kashmir
TEL Plant	Block-II, Thar Coalfield, Islamkot (Dist. Tharparkar). Sindh
TN Plant	Block-II, Thar Coalfield, Islamkot (Dist. Tharparkar). Sindh
CPHGC Plant	Mouza Kund, Post Office Gaddani, District Lasbela, Balochistan
PIOGCL Head Office	5 th Floor, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi.
Laraib Energy Limited	Office # 12, 2 nd Floor, Executive Complex, G-8, Markaz, Islamabad.
Narowal Energy Limited	9th Floor, Ocean Tower Block-9, Main Clifton Road, Karachi. P.O. Box No. 13841, Karachi-75600 Email: Info@hubpower.com Website: http://www.hubpower.com

Hub Power Holdings Limited

9th Floor, Ocean Tower
Block-9, Main Clifton Road, Karachi.
P.O. Box No. 13841, Karachi-75600
Email: Info@hubpower.com
Website: <http://www.hubpower.com>

Hub Power Services Limited

9th Floor, Ocean Tower
Block-9, Main Clifton Road, Karachi.
P.O. Box No. 13841, Karachi-75600
Email: Info@hubpower.com
Website: <http://www.hubpower.com>

Mega Motor Company (Pvt.) Limited

9th Floor, Ocean Tower
Block-9, Main Clifton Road, Karachi.
P.O. Box No. 13841, Karachi-75600

Hubco Green (Pvt.) Limited

9th Floor, Ocean Tower
Block-9, Main Clifton Road, Karachi.
P.O. Box No. 13841, Karachi-75600

Ark Metal (Private) Limited.

F402, Daudabad, Sasoli Street,
Opposite Deputy Commissioner Office,
Dalbandin, District Chagai, Balochistan.

DIRECTORS' REVIEW

REPORT OF THE DIRECTORS ON THE CONSOLIDATED AND UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors is pleased to present a concise overview of the financial and operational performance of the Company for the quarter ended September 30, 2025.

Key HSE Highlights:

Total Recordable Incident Rate (TRIR) remained at 0.17 with one recordable injury at TEL site. A roadmap for the ESG journey has been developed and strategy up to 2030 has been drafted to enhance sustainability performance across five high-priority focus areas; Climate Action, Coal Ash Management, Cybersecurity, DEI (Diversity, Equity & Inclusion) and HSE (Health, Safety & Environment).

Key Financial Highlights:

- Consolidated net profit during the period under review was Rs. 11,628 million, resulting in Earnings Per Share (EPS) of Rs. 8.96 compared to net profit of Rs. 19,125 million and EPS of Rs. 14.74 during the same period last year. The decrease in profit is mainly due to termination of the Power Purchase Agreement (PPA) of Hub Plant and amendments to the PPA of Narowal Plant.
- Unconsolidated net profit during the period under review was Rs. 7,894 million, resulting in EPS of Rs. 6.09 compared to net profit of Rs. 7,785 million and EPS of Rs. 6.0 during the same period last year. The increase in unconsolidated profit is mainly due to higher dividend income from subsidiaries, partially offset by termination of the PPA of Hub Plant.

Key Operational Highlights and Significant Events:

The key operational highlights for the nine months period under review are as follows:

Technical Parameters	Narowal	Laraib	CPHGC	TEL	TN
Net Electrical Output (GWh)	20.2	18	304	496	472
Load Factor (%)	4.28%	10%	11.6%	75%	71%

In relation to Project Completion Date (PCD) of TEL and TN, the required verifications have been done and necessary waivers and approvals are being obtained. Achievement of PCD for both the projects is expected in the next quarter, followed by disbursement of dividend.

• E&P Sector – PLOGCL

Prime, along with its JV Partners, continued to identify drilling opportunities with the aim of maximizing production from existing gas fields and has successfully tested a new well which is currently under commissioning process. The two new exploration blocks (Sukhpur II & Naing Sharif), which are in close vicinity of its existing facilities, had been awarded to Prime in April 2025. In Sukhpur Block, Prime is the Operator with Oil and Gas Development Company Limited (OGDCL), Mari Energies Limited and Turkish Petroleum Corporation (TPAO) as its non-operated JV Partners, while in Naing Sharif OGDCL is the

operator and Prime is a non-operated JV Partner. In both these blocks, Prime intends to commence activities as soon as the regulatory formalities are completed.

Growth Projects:

Post commencement of deliveries of BYD vehicles in February 2025, Mega Motor Company (Private) Limited (MMC) expanded its product portfolio with the introduction of its first Plug-in Hybrid Electric Vehicle (PHEV) - BYD Shark6 in July 2025. The response for BYD vehicles continues to be promising, helping position the business in a growing NEV segment.

HUBCO Green (Private) Limited (HGL) currently has a footprint of ten (10) operational DC fast chargers across Karachi, Lahore and Islamabad, whereas another two (2) DC chargers are in the commissioning phase. HGL is targeting to set up four (4) EV chargers on highways as phase 1 of connecting Karachi to Peshawar. Phase 1 includes Hyderabad, Moro, Sukkur and Zahir Pir (North) and execution is underway with commissioning planned for October 31, 2025. Phase 2 (Multan to Peshawar) will be completed in Q3 FY 2025-26.

HUBCO is also pursuing opportunities in exploration and development of mineral mines in Pakistan through its subsidiary, Ark Metals (Pvt.) Limited. Ark Metals is currently evaluating promising opportunities in Balochistan, a region recognized for having the highest mineral potential in the country. Encouraged by positive initial results and significant mineralization, HUBCO is committed to identifying, developing and capitalizing on the region's untapped resources.

The Company remains grateful to its shareholders, employees, business partners and all other stakeholders for their confidence and support in our journey towards growth and prosperity.

By Order of the Board



Kamran Kamal
Chief Executive Officer



M. Habibullah Khan
Chairman

**THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

		3 months ended	3 months ended
		Sep 2025	Sep 2024
	Note	(Rs. '000s)	(Rs. '000s)
Revenue from contract with customer - net		-	13,110,064
Cost of revenue		-	(3,757,604)
GROSS PROFIT		-	9,352,460
Dividend income	5	8,101,000	500,000
General and administration expenses		(14,623)	(217,189)
Other income	6	53,458	41,847
Other operating expenses	7	(113,515)	-
PROFIT FROM OPERATIONS		8,026,320	9,677,118
Finance costs	8	(120,345)	(1,880,245)
PROFIT BEFORE TAXATION		7,905,975	7,796,873
Taxation		(11,956)	(11,508)
PROFIT FOR THE PERIOD		7,894,019	7,785,365
Basic and diluted earnings per share (Rupees)		6.09	6.00

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Profit for the period	7,894,019	7,785,365
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,894,019	7,785,365

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Property, plant and equipment	9	4,436,503	4,449,228
Long term investments	10	64,806,359	64,806,359
Long term loan to subsidiary		4,200	3,266,568
Long term deposits		7,701	7,695
		69,254,763	72,529,850
CURRENT ASSETS			
Stores, spares and consumables		422,945	432,985
Stock-in-trade		62,082	300,781
Loans and advances		32,369	34,475
Prepayments and other receivables	11	23,756,835	17,358,827
Short term investment - at fair value	12	1,082,266	-
Cash and bank balances		578,036	876,269
		25,934,533	19,003,337
TOTAL ASSETS		95,189,296	91,533,187
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		17,000,000	17,000,000
Issued, subscribed and paid-up		12,971,544	12,971,544
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		65,575,031	57,681,012
		84,146,575	76,252,556
NON-CURRENT LIABILITY			
Long term lease liabilities		119,354	128,080
CURRENT LIABILITIES			
Trade and other payables		7,972,889	8,065,017
Provision for taxation		2,448,338	2,517,561
Unclaimed dividend		301,391	303,805
Unpaid dividend		173,192	175,019
Interest / mark-up accrued		-	14,664
Short term borrowings		755	4,050,790
Current maturity of long term lease liabilities		26,802	25,695
TOTAL LIABILITIES		10,923,367	15,152,551
		11,042,721	15,280,631
TOTAL EQUITY AND LIABILITIES		95,189,296	91,533,187
COMMITMENTS AND CONTINGENCIES			

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The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,905,975	7,796,873
Adjustments for:		
Depreciation	12,808	503,962
Amortisation	-	154
Dividend income from subsidiaries	(8,101,000)	(500,000)
Loss / (gain) on disposal of fixed assets	-	(86)
Provision against slow moving stores, spares and consumables	-	57,493
Staff gratuity	10,534	11,701
Interest income	(28,552)	(39,684)
Gain on mutual fund investments	(24,505)	-
Interest / mark-up expense	18,913	1,765,828
Mark-up on lease liabilities	3,235	5,451
Amortisation of transaction costs	-	2,896
Operating profit before working capital changes	(202,592)	9,604,588
Working capital changes	1,863,985	(2,202,292)
Cash generated from operations	1,661,393	7,402,296
Interest income received	19,801	52,553
Interest / mark-up paid	(33,577)	(1,578,248)
Staff gratuity paid	-	(17,100)
Taxes paid	(81,179)	(279,875)
Net cash generated from operating activities	1,566,438	5,579,626
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received from subsidiaries	-	3,498,897
Fixed capital expenditure	(105)	(96,199)
Proceeds from disposal of fixed assets	22	86
Long term loan repaid by subsidiary / (disbursed to) - net	3,262,368	(23,003,563)
Long term deposits	(6)	3,819
Short term investment made	(2,960,343)	-
Short term investments redeemed	1,898,523	-
Net cash generated / (used in) investing activities	2,200,459	(19,596,960)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(4,241)	(17,544)
Repayment of long term loans	-	(1,232,355)
Repayment of long term lease liabilities	(10,854)	(10,338)
Net cash used in financing activities	(15,095)	(1,260,237)
Net increase / (decrease) in cash and cash equivalents	3,751,802	(15,277,571)
Cash and cash equivalents at the beginning of the period	(3,174,521)	(18,212,125)
Cash and cash equivalents at the end of the period	15 577,281	(33,489,696)

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.


M. Habibullah Khan
Chairman


Kamran Kamal
Chief Executive


Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
ISSUED CAPITAL		
Balance at the beginning and end of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning and end of the period	5,600,000	5,600,000
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	57,681,012	55,241,237
Profit for the period	7,894,019	7,785,365
Other comprehensive income for the period	-	-
Total comprehensive income for the period	7,894,019	7,785,365
Transactions with owners in their capacity as owners		
Final dividend for the fiscal year 2023-24 @ Rs. 8.50 per share	-	(11,025,812)
Balance at the end of the period	65,575,031	52,000,790
TOTAL EQUITY	84,146,575	70,572,334

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

1. THE COMPANY AND ITS OPERATIONS

The Hub Power Company Limited (the Company) was incorporated in Pakistan on August 1, 1991 as a public limited company. The shares of the Company are listed on the Pakistan Stock Exchange (PSX). The principal activities of the Company was to develop, own, operate and maintain power stations. The Company owns an oil-fired power station of 1,200 MW (net) in Balochistan (Hub plant).

Head Office:

The Company's registered office is situated at 9th Floor, Ocean Tower, G-3, Block-9, Main Clifton Road, Karachi.

Hub Plant:

Hub Plant is situated at Mouza Kund, Post Office Gaddani, District Lasbela, Balochistan.

The Company has the following subsidiaries, associates and joint ventures:

Subsidiaries

- Laraib Energy Limited (LEL) - Holding of 74.95%;
- Hub Power Services Limited (HPSL) - Holding of 100%;
- Hub Power Holdings Limited (HPhL) - Holding of 100%;
- Narowal Energy Limited (NEL) - Holding of 100%;
- Thar Energy Limited (TEL) - Holding of 60%;
- Ark Metals (Private) Limited - Holding of 51.78% via HPhL; and
- Hubco Green (Private) Limited - Holding of 100% via HPhL.

Associates

- China Power Hub Generation Company (Private) Limited (CPHGC) - legal ownership interest of 47.5% via HPhL; and
- Mega Motor Company (Private) Limited (MMCPL) - Holding of 50% via HPhL.

Joint Venture

- Prime International Oil & Gas Company Limited - Holding of 50% via HPhL;
- China Power Hub Operating Company (Private) Limited (CPHO) - Holding of 49% via HPhL; and
- ThalNova Power Thar (Private) Limited (TNPTL) - Holding of 38.3% via HPhL.

Persuant to the early termination of all agreements related to the Hub Plant is currently shut down whereas the management is evaluating viable alternate business plans. The Company however has sufficient financial resources and expects to generate sufficient income in future years from its equity investments. Accordingly these condensed interim unconsolidated financial statements have been prepared on a going concern basis.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These unaudited condensed interim unconsolidated financial statements of the Company for the first quarter ended September 30, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act, differ with the requirements of IFRS, the provisions of and directives issued under the Act, have been followed. These condensed interim unconsolidated financial statements do not include all the information and disclosures as required in the annual unconsolidated financial statements and should be read in conjunction with the Company's annual unconsolidated financial statements for the year ended June 30, 2025.

These condensed interim unconsolidated financial statements are the separate condensed interim financial statements of the Company in which investments in subsidiaries have been accounted for at cost less accumulated impairment losses, if any.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation followed for the preparation of these condensed interim unconsolidated financial statements are same as those applied in preparing the unconsolidated financial statements for the year ended June 30, 2025.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of condensed interim unconsolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions. Judgements and estimates made by the management in the preparation of these condensed interim unconsolidated financial statements are same as those applied in the Company's annual unconsolidated financial statements for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited unconsolidated financial statements for the year ended June 30, 2025.

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
5. DIVIDEND INCOME			
Dividend income from subsidiaries			
HPSL		-	500,000
HPhL		8,101,000	-
		<u>8,101,000</u>	<u>500,000</u>
6. OTHER INCOME			
Financial assets			
Interest income		28,552	39,684
Gain on investment - Mutual Fund		13,315	-
Unrealised gain on re-measurement of investments in mutual funds		11,190	
Exchange gain		401	2,077
Non-financial assets			
Gain on disposal of fixed assets - net		-	86
		<u>53,458</u>	<u>41,847</u>
7. OTHER OPERATING EXPENSES			
Mothballing expenses		81,493	-
Others		32,022	-
		<u>113,515</u>	<u>-</u>
8. FINANCE COSTS			
Interest / mark-up on long term loans		-	764,972
Mark-up on long term lease liabilities		3,235	5,451
Mark-up on short term borrowings		18,913	1,000,856
Amortisation of transaction costs		-	2,896
Other finance costs		98,197	106,070
		<u>120,345</u>	<u>1,880,245</u>
9. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	9.1	<u>4,436,503</u>	<u>4,449,228</u>

9.1 Additions to property, plant and equipment during the period were Rs. 0.105 million (Sep 2024: Rs. 90.6 million) and disposals there from at net book value were Rs. 0.022 million (Sep 2024: Rs. Nil).



Sep 2025
(Rs. '000s)
(Unaudited)

Jun 2025
(Rs. '000s)
(Audited)

10. LONG TERM INVESTMENTS

Investment in subsidiaries - unquoted

Laraib Energy Limited (LEL)	4,674,189	4,674,189
Hub Power Services Limited (HPSL)	100	100
Hub Power Holdings Limited (HPHL)	38,995,534	38,995,534
Narowal Energy Limited (NEL)	3,921,883	3,921,883
Thar Energy Limited (TEL)	11,973,816	11,973,816
	<u>59,565,522</u>	<u>59,565,522</u>

Others - unquoted

Equity investment at fair value through other comprehensive income - Sindh Engro Coal Mining Company Limited (SECMC)	5,240,837	5,240,837
	<u>64,806,359</u>	<u>64,806,359</u>

11. PREPAYMENTS AND OTHER RECEIVABLES

Prepayments	56,930	90,421
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Other receivables

Interest accrued	18,722	9,971
Income tax - Contractor tax refundable	372,469	372,469
Sales tax	8,263,019	8,300,887
Staff gratuity	33,741	44,275
Receivable from:		
-HPSL	292,554	253,229
-LEL	128,907	-
-HPHL	8,333,631	562,574
-NEL	159,903	78,630
-TEL	48,924	33,224
Receivable against RFO	1,047	1,530,342
Workers' profit participation fund recoverable from CPPA(G)	5,017,957	5,017,957
Cash margin with banks	1,028,246	1,028,246
Miscellaneous	785	36,602
	<u>23,699,905</u>	<u>17,358,827</u>
	<u>23,756,835</u>	<u>22,599,664</u>

11.1 This represents cash margin with bank as security for TEL amounting Rs. 450 million (June 2025: Rs. 450 million) and CMEC amounting Rs. 578 million (June 2025: Rs. 578 million) respectively.

Sep 2025
(Rs. '000s)
(Unaudited)

Jun 2025
(Rs. '000s)
(Audited)

12. SHORT TERM INVESTMENT - AT FAIR VALUE

Mutual funds - at fair value through profit or loss	1,082,266	-
	<u>1,082,266</u>	<u>-</u>

12.1 This represents investment in mutual funds having cost amounting to Rs. 1,071 million (June 2025: Rs. Nil).

13. COMMITMENTS AND CONTINGENCIES

There is no material change in the status of commitments and contingencies as disclosed in the annual unconsolidated financial statements of the Company for the year ended June 30, 2025.

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties comprise of subsidiaries, associates, joint ventures, retirement benefit funds, directors and key management personnel. Significant transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim unconsolidated financial statements are as follows:

14.1 Details of transactions	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Subsidiaries			
Laraib Energy Limited			
Reimbursable expenses incurred on behalf of subsidiary		122,145	44,683
Sales of Spares		6,762	-
Dividend received		-	2,998,897
Hub Power Holdings Limited			
Reimbursable expenses incurred on behalf of subsidiary		24,792	14,793
Interest expense on loan from subsidiary	14.1.1	-	7,240
Interest income on loan to subsidiary		13,443	-
Receipts against interest on loan to subsidiary		368,178	-
Hub Power Services Limited			
Reimbursable expenses incurred on behalf of subsidiary		37,124	74,772
Reimbursable expenses incurred by subsidiary		1,101	-
Amount paid for O&M services rendered		-	50,400
Interest expense on loan from subsidiary	14.1.2	641	20,124
Dividend received		-	500,000
Narowal Energy Limited			
Reimbursable expenses incurred on behalf of subsidiary		108,481	37,542
Sales of Furnance oil		273,107	-
Sales of Spares		5,788	-
Interest expense on loan from subsidiary	14.1.3 & 14.1.4	32,996	55,132
Thar Energy Limited			
Reimbursable expenses incurred on behalf of subsidiary		15,700	6,200
Receipts against reimbursement of COD bonus		-	1,791,822
Other related parties			
Reimbursable expenses incurred on behalf of TNPTL		14,124	5,696
Remuneration to key management personnel		50,162	56,160
Salaries, benefits and other allowances		2,722	1,450
Retirement benefits	14.1.5 & 14.1.6	52,884	57,610

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Directors' fee		2,550	2,250
Contribution to staff retirement benefit plans of the Company		6,107	26,741
Contribution to staff retirement benefit plans of HPSL		987	10,922
Contribution to staff retirement benefit plan of TEL		219	-
Contribution to staff retirement benefit plan of LEL		82	120

14.1.1 The Company has provided HPHL an unsecured loan facility for an amount of up to Rs. 30,000 million with maturity in June 2027 (Sep 2024: Rs. 30,000 million) to meet its cash flow requirements, which carries markup at the rate of 0.7% per annum above one month KIBOR payable on quarterly basis. The maximum aggregate amount outstanding at any time during the period was Rs. 394 million (Sep 2024: Rs. 23,004 million).

14.1.2 The Company has arranged an unsecured short term loan facility for an amount of up to Rs. 500 million (Sep 2024: Rs. 500 million) from HPSL, to meet its working capital requirements. This facility carries mark-up at the rate of 0.75% per annum above one month KIBOR payable on quarterly basis. The maximum aggregate amount outstanding at any month end during the period was Rs. 1 million (Sep 2024: Rs. 394 million).

14.1.3 The Company has provided NEL an unsecured short term loan facility for an amount of up to Rs. 3,000 million, to meet its working capital requirements, which carries markup at the rate of 0.4% per annum above one month KIBOR. Any late payment is subject to an additional payment of 1.00% per annum above the normal mark-up rate. The maximum aggregate amount outstanding at any time during the period was Rs. Nil (Sep 2024: Rs. Nil).

14.1.4 The Company has arranged an unsecured short term loan facility for an amount of up to Rs. 20,000 million (Sep 2024: Rs. 20,000 million) from NEL, to meet its working capital requirements. This facility carries mark-up at the rate of 0.40% per annum above one month KIBOR payable on quarterly basis. The maximum aggregate amount outstanding at any time during the period was Rs. 28 million (Sep 2024: Rs. 4,399 million).

14.1.5 Transactions with key management personnel are carried out under the terms of their employment. They are also provided with the use of Company maintained automobiles and certain other benefits.

14.1.6 The above figures do not include cost allocated to subsidiary companies amounting to Rs. 54 million (Sep 2024: Rs. 32 million).

14.1.7 The transactions with related parties are made under mutually agreed terms and conditions.

14.2	Details of outstanding balances Subsidiaries / other related party	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
	Loan from subsidiary -HPSL		-	276,000
	Loan from subsidiary -NEL		1,251	2,227,969
	Payable to subsidiary - TEL		786	-
	Payable to subsidiary - TN		244,537	258,661
	Other related parties			
	Payable to Hub Power Services Limited - Gratuity Fund		11,653	-



	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
15. CASH AND CASH EQUIVALENTS		
Cash and bank balances	578,036	630,760
Short term borrowings	(755)	(34,120,456)
	<u>577,281</u>	<u>(33,489,696)</u>

16. FINANCIAL RISK MANAGEMENT

Financial risk factors

The Company's activities expose it to variety of financial risks namely market risk (including price risk, currency risk, fair value interest rate risk and cash flow interest rate risk), credit risk and liquidity risk.

There have been no changes in the financial risk management policies of the Company during the period, consequently these condensed interim unconsolidated financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

Fair value estimation

The carrying value of all financial assets and liabilities reflected in these condensed interim unconsolidated financial statements approximate their fair values.

Fair value hierarchy

The table below analyses financial instruments carried at fair value by valuation method. The different levels have been defined as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 - Inputs from the asset or liability that are not based on observable market data.

	Level 1	Level 2	Level 3 (Rs. '000s)	Total
September 2025				
Assets (Investment in SECMC)				
- At fair value through other comprehensive income	-	-	5,240,837	5,240,837
June 2025				
Assets (Investment in SECMC)				
- At fair value through other comprehensive income	-	-	5,240,837	5,240,837
			3 months ended Sep 2025	3 months ended Sep 2024

17. PLANT CAPACITY AND PRODUCTION

HUB PLANT

Theoretical Maximum Output	2,650 GWh	2,650 GWh
Total Output	-	15 GWh
Load Factor	-	0.57%

PPA of Hub plant was terminated with effect from October 1, 2024.

18. SUBSEQUENT EVENT

- 18.1 The Board of Directors proposed final cash dividend for the year ended June 30, 2025 at Rs. 10.00 per share, amounting to Rs. 12,971.544 million, at their meeting held on September 03, 2025 and shareholders approved final cash dividend at the annual general meeting held on October 15, 2025. These condensed interim unconsolidated financial statements do not reflect this dividend payable which will be accounted for in the period in which it is approved.
- 18.2 The Board of Directors declared an interim cash dividend for the year ending June 30, 2026 at Rs. 5.00 per share, amounting to Rs. 6,485.772 million, at their meeting held on October 30, 2025. These condensed interim unconsolidated financial statements do not reflect this dividend payable which will be accounted for in the period in which it is approved.

19. DATE OF AUTHORISATION

These condensed interim unconsolidated financial statements were authorised for issue on October 30, 2025 in accordance with the resolution of the Board of Directors.

20. REPRESENTATION / RECLASSIFICATION

Certain prior year figures have been represented / re-classified to reflect a more appropriate presentation of events and transactions for the purpose of consistency.

21. GENERAL

Figures have been rounded off to the nearest thousand Pakistani rupees, unless otherwise stated.



M. Habibullah Khan
Chairman



Kamran Kamal
Chief Executive



Muhammad Saqib
Chief Financial Officer

**THE HUB POWER COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CONTINUING OPERATIONS			
Revenue from contracts with customers - net		17,397,174	32,037,743
Cost of revenue	5	(9,810,888)	(13,988,681)
GROSS PROFIT		<u>7,586,286</u>	<u>18,049,062</u>
General and administration expenses		(622,706)	(436,608)
Other income		1,318,646	1,049,387
Other operating expenses	6	(119,487)	-
PROFIT FROM OPERATIONS		<u>8,162,739</u>	<u>18,661,841</u>
Finance costs	7	(2,501,433)	(5,460,732)
Share of profit from associates and joint ventures - net	8	10,794,486	10,338,069
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		<u>16,455,792</u>	<u>23,539,178</u>
Taxation	9	(3,176,975)	(2,980,902)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		<u>13,278,817</u>	<u>20,558,276</u>
DISCONTINUED OPERATIONS			
Loss from discontinued operations		-	(248,536)
NET PROFIT FOR THE PERIOD		<u>13,278,817</u>	<u>20,309,740</u>
Attributable to:			
- Owners of the holding company		11,628,488	19,125,314
- Non-controlling interest		1,650,329	1,184,426
		<u>13,278,817</u>	<u>20,309,740</u>
EARNINGS PER SHARE (BASIC AND DILUTED) - RUPEES			
- Continuing operations		8.96	14.93
- Discontinued operations		-	(0.19)
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>8.96</u>	<u>14.74</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Profit for the period	13,278,817	20,309,740
Other comprehensive income for the period		
<i>Items that will not be reclassified to Profit or Loss in subsequent periods</i>		
Share of (loss) / profit on foreign currency translation reserve of Prime (joint venture) - net of tax	(34,266)	2,444
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	13,244,551	20,312,184
Attributable to:		
- Owners of the holding company	11,594,222	19,127,758
- Non-controlling interest	1,650,329	1,184,426
	13,244,551	20,312,184

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer

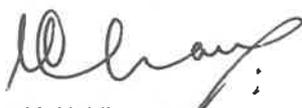
THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Property, plant and equipment	10	123,026,421	124,751,778
Intangibles		1,513,941	1,519,444
Long term investments	11	183,460,868	196,124,862
Long term deposits		15,719	15,713
		308,016,949	322,411,797
CURRENT ASSETS			
Stores, spares and consumables		4,668,121	4,573,028
Stock-in-trade		977,237	1,609,093
Trade debts	12	28,101,831	28,966,134
Loans and advances		2,576,725	1,603,767
Deposits, prepayments and other receivables	13	23,228,074	24,310,692
Short term investments	14	22,497,668	-
Cash and bank balances		28,904,593	31,247,676
		110,954,249	92,310,390
TOTAL ASSETS		418,971,198	414,722,187
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		17,000,000	17,000,000
Issued, subscribed and paid-up		12,971,544	12,971,544
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		209,451,623	198,007,417
Operation and maintenance reserve		3,204,120	3,129,120
Attributable to owners of the holding company		231,227,287	219,708,081
NON-CONTROLLING INTEREST		25,939,169	24,213,824
		257,166,456	243,921,905
NON-CURRENT LIABILITIES			
Long term loans		67,263,788	71,824,944
Long term lease liabilities		122,628	134,136
Deferred taxation		31,751,650	35,730,838
		99,138,066	107,689,918
CURRENT LIABILITIES			
Trade and other payables		32,657,953	34,677,770
Provision for taxation		11,849,877	7,051,952
Unclaimed dividend		301,391	303,805
Unpaid dividend		173,192	186,218
Interest / mark-up accrued		1,583,058	3,764,321
Refund liability		6,007,729	4,786,690
Short term borrowings		2,842,702	5,686,292
Current maturity of long term loans		7,190,719	6,597,412
Current maturity of long term lease liabilities		60,055	55,904
		62,666,676	63,110,364
TOTAL EQUITY AND LIABILITIES		418,971,198	414,722,187

COMMITMENTS AND CONTINGENCIES

15

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.



M. Habibullah Khan
Chairman



Kamran Kamal
Chief Executive



Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation from continuing operations		16,455,792	23,539,178
Loss before taxation from discontinued operations		-	(247,967)
		<u>16,455,792</u>	<u>23,291,211</u>
Adjustments for:			
Depreciation		1,303,878	1,862,151
Amortisation		5,503	13,365
Provision against slow moving stores, spares and consumables		1,584	74,267
Gain on disposal of fixed assets		-	(86)
Share of profit from associates and joint venture - net		(10,782,270)	(10,325,853)
Gain on disposal of short term investments in mutual funds		(47,132)	-
Unrealised gain on re-measurement of investments		-	(88,723)
Staff gratuity		22,503	33,068
Interest income		(1,019,090)	(1,028,976)
Interest / mark-up expense		2,204,817	5,163,627
Unrealized profit on management services to associate - TNPTL		(12,216)	(12,216)
Amortisation of transaction costs		128,517	147,970
Operating profit before working capital changes		<u>8,261,886</u>	<u>19,129,805</u>
Working capital changes		1,106,431	(2,894,771)
Cash generated from operations		<u>9,368,317</u>	<u>16,235,034</u>
Interest income received		314,672	692,905
Interest / mark-up paid		(4,386,080)	(7,560,499)
Staff gratuity paid		(43,958)	(41,653)
Taxes paid		(2,316,435)	(603,077)
Net cash generated from operating activities		<u>2,936,516</u>	<u>8,722,710</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(79,173)	(659,537)
Proceeds from disposal of fixed assets		22	179
Short term investments made		(4,735,408)	(26,800,000)
Short term investments redeemed		1,898,523	-
Long term investments made		(2,988,578)	-
Dividend received from associate / joint venture		26,700,795	48,000
Long term deposits and prepayments		(6)	3,082
Net cash generated from / (used in) investing activities		<u>20,796,175</u>	<u>(27,408,276)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid to owners of the holding company		(15,440)	(17,544)
Dividends paid to non-controlling interests		-	(1,002,256)
Repayment of long term loans		(3,595,736)	(5,947,889)
Repayment of long term lease liabilities		(7,357)	(443,126)
Repayment of short term borrowings - net		(1,798,072)	-
Shares issue costs		-	(1,637)
Net cash used in financing activities		<u>(5,416,605)</u>	<u>(7,412,452)</u>
Net increase / (decrease) in cash and cash equivalents		18,316,086	(26,098,018)
Cash and cash equivalents at the beginning of the period		30,108,205	10,739,176
Cash and cash equivalents at the end of the period	18	<u>48,424,291</u>	<u>(15,358,842)</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
ATTRIBUTABLE TO OWNERS OF THE HOLDING COMPANY		
ISSUED CAPITAL		
Balance at the beginning of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning of the period	5,600,000	5,600,000
REVENUE RESERVES		
OPERATION & MAINTENANCE RESERVE		
Balance at the beginning of the period	3,129,120	-
Transfers during the period	75,000	-
Balance at the end of the period	<u>3,204,120</u>	<u>-</u>
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	198,007,417	171,797,319
Profit for the period	11,628,488	19,125,314
Other comprehensive income for the period	(34,266)	2,444
Total comprehensive income for the period	11,594,222	19,127,758
Transfer to Operation & Maintenance reserve	(75,000)	-
Transactions with owners in their capacity as owners		
Final dividend for the fiscal year 2023-24 @ Rs. 8.50 per share	-	(11,025,812)
Share issue costs	-	(1,637)
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	(75,016)	-
Balance at the end of the period	<u>209,451,623</u>	<u>179,897,628</u>
Attributable to owners of the holding company	<u>231,227,287</u>	<u>198,469,172</u>
NON-CONTROLLING INTEREST		
Balance at the beginning of the period	24,213,824	19,603,615
Total comprehensive income for the period	1,650,329	1,184,426
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	75,016	-
Balance at the end of the period	<u>25,939,169</u>	<u>20,788,041</u>
TOTAL EQUITY	<u>257,166,456</u>	<u>219,257,213</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

1. STATUS AND NATURE OF BUSINESS

The Hub Power Company Limited (the "holding company") was incorporated in Pakistan on August 1, 1991 as a public limited company. The shares of the holding company are listed on the Pakistan Stock Exchange (PSX). The principal activities of the holding company are to develop, own, operate and maintain power stations. The holding company owns an oil-fired power station of 1,200 MW (net) in Balochistan (Hub plant).

The Group consists of The Hub Power Company Limited (the holding company) and following subsidiaries, associates and joint ventures:

Subsidiaries

- Laraib Energy Limited (LEL) - Holding of 74.95%;
- Hub Power Services Limited (HPSL) - Holding of 100%;
- Hub Power Holdings Limited (HPHL) - Holding of 100%;
- Narowal Energy Limited (NEL) - Holding of 100%;
- Thar Energy Limited (TEL) - Holding of 60%;
- Ark Metals (Private) Limited - Holding of 51.78% via HPHL; and
- Hubco Green (Private) Limited - Holding of 100% via HPHL.

Associates

- China Power Hub Generation Company (Private) Limited (CPHGC) - legal ownership interest of 47.5% via HPHL; and
- Mega Motor Company (Private) Limited (MMCPL) - Holding of 50% via HPHL.

Joint Ventures

- Prime International Oil & Gas Company Limited - Holding of 50% via HPHL;
- China Power Hub Operating Company (Private) Limited (CPHO) - Holding of 49% via HPHL; and
- ThalNova Power Thar (Private) Limited (TNPTL) - ownership interest of 38.3% via HPHL.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These unaudited condensed interim consolidated financial statements of the holding company for the first quarter ended September 30, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act, differ with the requirements of IAS 34, the provisions of and directives issued under the Act, have been followed. These condensed interim consolidated financial statements do not include all the information and disclosures as required in the annual consolidated financial statements and should be read in conjunction with the holding company's annual consolidated financial statements for the year ended June 30, 2025.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation followed for the preparation of these condensed interim consolidated financial statements are same as those applied in preparing the consolidated financial statements for the year ended June 30, 2025.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions. Judgements and estimates made by the management in the preparation of these condensed interim consolidated financial statements are same as those applied in the holding company's annual consolidated financial statements for the year ended June 30, 2025. The Group's financial risk management objectives and policies are consistent with those disclosed in the holding company's annual audited consolidated financial statements for the year ended June 30, 2025.

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
5. COST OF REVENUE			
Fuel cost		6,753,934	6,962,022
Late Payment Interest to fuel suppliers		208,375	1,763,678
Water use charges		237,280	397,991
Ash disposal		75,162	67,709
Salaries, benefits and other allowances		256,507	420,932
Stores and spares		106,176	331,252
Insurance		359,120	807,255
Depreciation		1,271,370	1,811,546
Amortisation		5,311	12,935
Repairs, maintenance and other costs		537,653	1,413,361
		<u>9,810,888</u>	<u>13,988,681</u>
6. OTHER OPERATING EXPENSES			
Mothballing expenses		81,493	-
Exchange loss		1,782	-
Workers' profit participation fund	6.1	-	-
Sindh workers' welfare fund	6.2	-	-
Others		36,212	-
		<u>119,487</u>	<u>-</u>
6.1 Workers' profit participation fund			
Provision for Workers' profit participation fund		171,636	379,268
Workers' profit participation fund recoverable from CPPA(G)		(171,636)	(379,268)
		<u>-</u>	<u>-</u>
6.2 Sindh worker's welfare fund			
Provision for Sindh workers' welfare fund		12,181	379,268
Sindh workers' welfare fund recoverable from CPPA(G)		(12,181)	(379,268)
		<u>-</u>	<u>-</u>
7. FINANCE COSTS			
Interest / mark-up on long term loans		2,093,224	3,817,955
Mark-up on short term borrowings		108,095	1,311,532
Mark-up on long term lease liabilities		3,498	16,964
Amortisation of transaction costs		128,517	147,970
Other finance costs		168,099	166,311
		<u>2,501,433</u>	<u>5,460,732</u>
8. SHARE OF PROFIT FROM ASSOCIATES AND JOINT VENTURE - NET			
Associates			
- China Power Hub Generation Company (Private) Limited			
- representing 47.5% equity shares		9,120,093	9,277,833
- obligation in respect of profit on shares related to GoB		(288,003)	(292,984)
		<u>8,832,090</u>	<u>8,984,849</u>
- Mega Motor Company Private Limited (MMCPL)			
[Percentage of holding 50% (Sep 2024; 100%)]		114,151	-
		<u>8,946,241</u>	<u>8,984,849</u>
Joint Ventures			
- ThalNova Power Thar (Private) Limited			
[Percentage of holding 38.3% (Sep 2024: 38.3%)]		1,330,482	968,275
- Prime International Oil & Gas Company Limited			
[Percentage of holding 50% (Sep 2024: 50%)]		517,763	381,012
- China Power Hub Operating Company (Private) Limited (CPHO)			
[Percentage of holding 49% (Sep 2024: 49%)]		-	3,933
		<u>10,794,486</u>	<u>10,338,069</u>

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
9. TAXATION			
Current		7,144,741	408,697
Deferred		(3,967,766)	2,572,205
		<u>3,176,975</u>	<u>2,980,902</u>
		Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
10. PROPERTY, PLANT AND EQUIPMENT			
Operating property, plant and equipment	10.1	122,594,005	124,336,761
Capital work-in-progress		432,416	415,017
		<u>123,026,421</u>	<u>124,751,778</u>
10.1 Additions to property, plant and equipment during the current period were Rs. 3,727 million including transfer from right of use assets of Rs. 3,650 million (Sep 2024: additions of Rs. 550 million). This includes Rs. 500 million exchange gain capitalized on foreign currency loans (Sep 2024: exchange gain of Rs. 189 million). Disposals therefrom at net book value were Rs. 0.02 million (Sep 2024: Rs. Nil).			
	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
11. LONG TERM INVESTMENTS			
Investment in associates (under equity method) - unquoted			
- China Power Hub Generation Company (Private) Limited (CPHGC)	11.1	139,412,472	156,993,174
- Mega Motor Company Private Limited (MMCPL)	11.2	5,177,490	2,063,339
Investment in joint ventures (under equity method) - unquoted			
- ThalNova Power Thar (Private) Limited (TNPTL)	11.3	18,813,305	17,482,823
- Prime International Oil and Gas Company Limited (Prime)	11.4	14,248,647	13,776,572
- China Power Hub Operating Company (Private) Limited (CPHO)	11.5	568,117	568,117
Others - unquoted			
Equity investment at fair value through other comprehensive income			
- Sindh Engro Coal Mining Company Limited (SECMC)		5,240,837	5,240,837
		<u>183,460,868</u>	<u>196,124,862</u>
11.1 China Power Hub Generation Company (Private) Limited (CPHGC)			
Opening investment		156,993,174	121,539,372
Share of profit from associate		9,120,093	35,781,341
Share of other comprehensive loss from associate		-	(1,712)
Adjustment in respect of change in net assets of associate		-	(325,827)
Dividend received		(26,700,795)	-
		<u>139,412,472</u>	<u>156,993,174</u>

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
11.2 Mega Motor Company (Private) Limited (MMCPL)			
Opening investment / fair value of retained investment		2,063,339	2,062,492
Investment during the period / year		3,000,000	-
Share of profit from associate		114,151	3,798
Company's share in share issue cost		-	(2,951)
		<u>5,177,490</u>	<u>2,063,339</u>
11.3 ThalNova Power Thar (Private) Limited (TNPTL)			
Opening investment		17,482,823	13,070,834
Share of profit from joint venture		1,318,266	4,363,121
Realised profit on services		12,216	48,868
		<u>18,813,305</u>	<u>17,482,823</u>
11.4 Prime International Oil and Gas Company Limited (Prime)			
Opening investment		13,776,572	11,686,046
Share of profit from joint venture		517,763	2,008,428
Share of other comprehensive (loss) / income from joint venture		(45,688)	298,098
Dividend received		-	(216,000)
		<u>14,248,647</u>	<u>13,776,572</u>
11.5 China Power Hub Operating Company (Private) Limited (CPHO)			
Opening investment		568,117	333,544
Share of profit / (loss) from joint venture		-	234,573
		<u>568,117</u>	<u>568,117</u>
12. TRADE DEBTS - Secured			
Considered good - Secured			
Capacity Purchase Price (CPP)		16,485,085	18,174,425
Energy Purchase Price (EPP)		6,589,847	5,876,556
Late Payment Interest (LPI)	12.1	5,026,899	4,915,153
		<u>28,101,831</u>	<u>28,966,134</u>

12.1 This includes Rs. 329 million (June 2025: Rs. 3,481 million) related to LPI which is not yet billed by the Group.

	Note	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
13. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Prepayments		214,711	336,371
Deposits		8,809	17,713
		<u>223,520</u>	<u>354,084</u>
Other receivables			
Interest accrued		669,757	14,705
Income tax - Contractor tax refundable		372,469	372,469
Sales tax		11,581,578	12,031,292
Staff gratuity		34,314	44,848
Advance tax		45,786	87,589
Receivable from CPHGC		35,624	44,916
Receivable from Prime		-	5,114
Receivable from TNPTL		556,516	528,530
Receivable from MMCPL		170,682	79,019
Receivable against RFO		1,047	1,530,342
Workers' profit participation fund recoverable from CPPA(G)		8,213,888	8,040,985
Sindh workers' welfare fund		66,094	53,913
Cash margin with banks		1,028,246	1,028,246
Staff retirement benefit - pension fund		-	422
Miscellaneous		228,553	94,218
		<u>23,004,554</u>	<u>23,956,608</u>
		<u>23,228,074</u>	<u>24,310,692</u>

14. SHORT TERM INVESTMENTS

At fair value through profit or loss

Mutual funds	14.1	5,758,676	-
At amortised cost			
Term deposit receipts	14.2	5,817,501	-
Short term sukuk	14.3	15,260	-
Treasury bills	14.4	10,906,231	-
		<u>22,497,668</u>	<u>-</u>

14.1 This represents investment in mutual funds having cost amounting to Rs. 5,743 million (June 2025: Rs. Nil).

14.2 This represents term deposit receipts having interest rate ranging from 9.45% to 10% per annum with maturity of October 18, 2025 and December 24, 2025 (June 2025: Rs. Nil).

14.3 This represents investment in sukuk having cost amounting to Rs. 15.26 million (June 2025: Rs. Nil) and a profit of 3-month KIBOR + 0.2% per annum.

14.4 This represents investment in one year treasury bills with effective yield of 10.73% per annum and having maturity in one

15. COMMITMENTS AND CONTINGENCIES

There is no material change in the status of commitments and contingencies as disclosed in the annual consolidated financial statements of the Group for the year ended June 30, 2025.

16. SEGMENT INFORMATION

16.1 SEGMENT ANALYSIS

The management has determined the operating segments based on the information that is presented to the Board of Directors of the holding company for allocation of resources and assessment of performance. The Group has four reportable segments; power generation business, which includes the Hub plant, Narowal plant, Laraib plant & TEL plant, operations and maintenance business and investments in CPHGC, TEL, TNPTL, SECMC, Prime, CPHO, MMCL and AMPL.

The unallocated items of profit and loss and assets and liabilities include items which cannot be allocated to a specific segment on a reasonable basis.

	3 months ended Sep 2025								
	Power Generation			Operations and Maintenance	Investments	Unallocated	Eliminations	Total	
	Hub plant	Narowal plant	Laraib plant	Thar plant	(Rs. '000s)				
Revenue from contracts with customers - net	-	1,468,636	1,923,442	14,005,096	920,873	-	-	(920,873)	17,397,174
Cost of revenue	-	(1,107,958)	(533,003)	(8,334,620)	(629,733)	-	-	794,426	(9,810,888)
GROSS PROFIT	-	360,678	1,390,439	5,670,476	291,140	-	-	(126,447)	7,586,286
General and administration expenses	(14,623)	(131,428)	(137,666)	(147,069)	(8,602)	(182,048)	-	(1,270)	(622,706)
Other income	53,458	51,082	56,430	609,050	27,127	394,424	8,101,000	(7,973,925)	1,318,646
Other operating expenses	(113,515)	-	(4,190)	(1,782)	-	-	-	-	(119,487)
PROFIT FROM OPERATIONS	(74,680)	280,332	1,305,013	6,130,675	309,665	212,376	8,101,000	(8,101,642)	8,162,739
Finance costs	(120,345)	-	(191)	(2,367,783)	-	(13,755)	-	641	(2,501,433)
Share of profit from associates / joint ventures	-	-	-	-	-	10,782,270	-	12,216	10,794,486
PROFIT BEFORE TAXATION	(195,025)	280,332	1,304,822	3,762,892	309,665	10,980,891	8,101,000	(8,088,785)	16,455,792
Taxation	(11,956)	(3,323)	(16,354)	(237,530)	(114,458)	(2,793,354)	-	-	(3,176,975)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	(206,981)	277,009	1,288,468	3,525,362	195,207	8,187,537	8,101,000	(8,088,785)	13,278,817
Loss from discontinued operations	-	-	-	-	-	-	-	-	-
PROFIT FOR THE PERIOD	(206,981)	277,009	1,288,468	3,525,362	195,207	8,187,537	8,101,000	(8,088,785)	13,278,817
PROFIT FOR THE PERIOD ALLOCATED TO NCI	-	-	322,761	1,410,145	-	(82,577)	-	-	1,650,329



3 months ended Sep 2024

	Power Generation			Operations and Maintenance (Rs. '000s)	Investments	Unallocated	Eliminations	Total	
	Hub plant	Narowal plant	Laraib plant						Thar plant
Revenue from contracts with customers - net	13,110,064	2,721,342	2,545,809	13,660,528	911,822	-	-	(911,822)	32,037,743
Cost of revenue	(3,757,604)	(910,330)	(485,375)	(9,024,817)	(664,752)	-	-	854,197	(13,988,681)
GROSS PROFIT	9,352,460	1,811,012	2,060,434	4,635,711	247,070	-	-	(57,625)	18,049,062
General and administration expenses	(217,189)	(25,317)	(59,738)	(73,904)	(12,767)	(61,575)	-	13,882	(436,608)
Other income	41,847	4,425	105,622	565,129	20,124	460,993	500,000	(648,753)	1,049,387
Other operating expenses	25,000	-	-	-	-	-	(25,000)	-	-
PROFIT FROM OPERATIONS	9,202,118	1,790,120	2,106,318	5,126,936	254,427	317,109	475,000	(692,496)	18,661,841
Finance costs	(1,880,245)	(36,776)	(67,979)	(3,202,041)	-	(501,052)	-	227,361	(5,460,732)
Share of profit from associates / joint ventures	-	-	-	-	-	10,325,853	-	12,216	10,338,069
PROFIT BEFORE TAXATION	7,321,873	1,753,344	2,038,339	1,924,895	254,427	10,141,681	475,000	(452,919)	23,539,178
Taxation	(11,508)	(1,283)	(32,880)	(219,748)	(84,033)	(2,631,450)	-	-	(2,980,902)
PROFIT FOR THE PERIOD	7,310,365	1,752,061	2,005,459	1,705,147	170,394	7,509,662	475,000	(452,919)	20,558,276
CONTINUING OPERATIONS	7,310,365	1,752,061	2,005,459	1,705,147	170,394	7,509,662	475,000	(452,919)	20,558,276
Loss from discontinued operations	-	-	-	-	-	(248,536)	-	-	(248,536)
PROFIT FOR THE PERIOD	7,310,365	1,752,061	2,005,459	1,705,147	170,394	7,261,126	475,000	(452,919)	20,309,740
PROFIT FOR THE PERIOD ALLOCATED TO NCI	-	-	502,367	682,059	-	-	-	-	1,184,426

16.2 SEGMENT ASSETS & LIABILITIES
As at Sep 30, 2025

	Power Generation				Operations and Maintenance (Rs. '000s)	Investments	Unallocated	Eliminations	Total
	Hub plant	Narowal plant	Laraib plant	Thar plant					
Assets	30,382,937	18,350,596	26,184,249	149,560,016	2,260,464	205,796,215	59,565,522	(73,128,801)	418,971,198
Liabilities	11,042,721	2,197,925	599,211	100,893,204	2,031,599	54,352,231	-	(9,312,149)	161,804,742
Non-controlling interests	-	-	6,409,092	19,473,430	-	56,647	-	-	25,939,169
Depreciation and amortisation	12,808	168,195	306,834	810,797	5,579	5,168	-	-	1,309,381
Capital expenditure	(105)	-	-	(69,472)	(1,028)	(7,600)	-	(968)	(79,173)
Cash (utilized) / generated from;									
- Operating activities	1,566,438	1,061,126	2,045,848	2,027,366	267,274	20,293,326	-	(24,324,862)	2,936,516
- investing activities	2,200,459	-	-	(69,472)	(1,028)	(17,050,262)	-	35,716,478	20,796,175
- financing activities	(15,095)	-	(11,199)	(3,845,736)	-	(3,262,368)	-	1,717,793	(5,416,605)

As at Jun 30, 2025

	Power Generation				Operations and Maintenance (Rs. '000s)	Investments	Unallocated	Eliminations	Total
	Hub plant	Narowal plant	Laraib plant	Thar plant					
Assets	26,726,828	18,553,852	25,348,224	152,974,442	2,194,459	200,209,051	59,565,522	(70,850,191)	414,722,187
Liabilities	15,280,631	2,678,190	1,051,654	107,832,992	2,160,801	48,817,338	-	(7,021,323)	170,800,282
Non-controlling interests	-	-	6,086,332	18,063,284	-	64,208	-	-	24,213,824
Depreciation and amortisation	539,588	672,387	1,206,857	3,175,172	18,856	19,327	-	(121,736)	5,510,451
Capital expenditure	100,218	1,179	40,674	427,729	37,119	1,755,228	-	2,030	2,364,177
Cash (utilized) / generated from;									
- Operating activities	38,384,310	10,447,008	6,338,621	18,937,544	1,787,782	1,225,476	-	1,640,092	78,760,833
- investing activities	14,991,318	(1,179)	(40,674)	(427,729)	80,801	(4,278,688)	-	(14,169,759)	(3,845,910)
- financing activities	(36,791,203)	(10,148,440)	(11,863,496)	(8,883,513)	(1,226,000)	3,749,057	-	9,625,085	(55,532,510)

17. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties comprise of associates, joint ventures, retirement benefit funds, directors and key management personnel. Significant transactions with related parties during the year, other than those which have been disclosed elsewhere in these condensed interim consolidated financial statements are as follows:

17.1 Details of Transactions

	Note	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
Associates			
ThalNova Power Thar (Private) Limited (TNPTL)			
Reimbursable expenses incurred by the holding company		14,124	5,696
Reimbursable expenditure incurred by HPSL		14,009	8,547
Services rendered		506,674	501,501
Receipts against reimbursement of expenses from TNPTL		-	54,140
Receipts against services rendered to TNPTL		-	17,998
Reimbursable expenses incurred by TNPTL		14,541	6,706
Reimbursable expenses allocated by TEL		26,244	19,962
China Power Hub Generation Company (Private) Limited (CPHGC)			
Services rendered to CPHGC		34,623	32,586
Mega Motor Company (Private) Limited (MMCPL)			
Reimbursable expenses incurred on behalf of MMCPL		22,676	-
Interest income on loan to MMCPL		68,987	-
Other related parties			
Reimbursable expenses incurred on behalf of Prime		-	472
Receipt against reimbursement of expenses on behalf of Prime		5,114	-
Services rendered to CPHO		-	96,645
Remuneration to key management personnel			
Salaries, benefits and other allowances		63,853	68,064
Retirement benefits		3,706	2,309
	17.1.1	67,559	70,373
Directors' fee	17.1.2	3,675	3,525
Contribution to staff retirement benefit plans		38,862	75,833
Dividend paid to NCI - Coate & Co. Private Limited		-	952,464

17.1.1 Transactions with key management personnel are carried out under the terms of their employment. Key management personnel are also provided with the use of company maintained automobiles and certain other benefits.

17.1.2 This represents fee paid to Board of Directors for attending meetings.

17.1.3 The transactions with related parties are made under mutually agreed terms and conditions.

17.2 Details of Outstanding Balances

	Sep 2025 (Rs. '000s) (Unaudited)	Jun 2025 (Rs. '000s) (Audited)
Associates		
ThalNova Power Thar (Private) Limited (TNPTL)		
Payable balance	244,537	258,661
Unearned income under management services	27,127	27,172
Mega Motor Company (Private) Limited (MMCPL)		
Loan to MMCPL	2,400,000	1,400,000
Other receivables from MMCPL	68,354	45,678
Interest / mark-up accrued against loan extended to MMCPL	102,328	33,341
Other related parties		
Payable to staff retirement benefit plans	64,524	50,246
	3 months ended Sep 2025 (Rs. '000s)	3 months ended Sep 2024 (Rs. '000s)
18. CASH AND CASH EQUIVALENTS		
Cash and bank balances	28,904,593	17,445,371
Short term investments	19,613,651	1,253,534
Short term borrowings	(93,953)	(34,057,747)
	48,424,291	(15,358,842)

19. FINANCIAL RISK MANAGEMENT
Financial risk factors

The Company's activities expose it to variety of financial risks namely market risk (including price risk, currency risk, fair value interest rate risk and cash flow interest rate risk), credit risk and liquidity risk.

There have been no changes in the financial risk management policies of the Company during the period, consequently these condensed interim unconsolidated financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

Fair value estimation

The carrying value of all financial assets and liabilities reflected in these condensed interim unconsolidated financial statements approximate their fair values.

Fair value hierarchy

The table below analyses financial instruments carried at fair value by valuation method. The different levels have been defined as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 - Inputs from the asset or liability that are not based on observable market data.

	Level 1	Level 2	Level 3	Total
	----- (Rs. '000s) -----			
Sep 2025				
Assets (Investment in SECMC)				
- At fair value through other comprehensive income	-	-	5,240,837	5,240,837
June 2025				
Assets (Investment in SECMC)				
- At fair value through other comprehensive income	-	-	5,240,837	5,240,837

20. PLANT CAPACITY AND PRODUCTION

HUB PLANT

	3 months ended Sep 2025	3 months ended Sep 2024
Theoretical Maximum Output	2,650 GWh	2,650 GWh
Total Output	-	15 GWh
Load Factor	-	0.57%

PPA of Hub plant was terminated with effect from October 1, 2024

NAROWAL PLANT

	3 months ended Sep 2025	3 months ended Sep 2024
Theoretical Maximum Output	472 GWh	472 GWh
Total Output	21 GWh	9 GWh
Load Factor	4%	2%

Practical maximum output for the power plant, taking into account all the scheduled outages is 472 GWh (Sep 2024: 472 GWh). Output produced by the plant is dependent on the load demanded by CPPA(G) and the plant availability.

LARAIB PLANT

	3 months ended Sep 2025	3 months ended Sep 2024
Theoretical Maximum Output	185 GWh	185 GWh
Total Output	17.82 GWh	59 GWh
Load Factor	9.6%	32%

Output produced by the plant is dependent on available hydrology and the plant availability.

THAR PLANT

	3 months ended Sep 2025	3 months ended Sep 2024
Theoretical Maximum Output	664 GWh	664 GWh
Total Output	496 GWh	403 GWh
Load Factor	75%	61%

Practical maximum output for the power plant taking into account all the scheduled outages is 2,494 GWh (Sep 2024: 2,494 GWh). Output produced by the plant is dependent on the load demanded by CPPA(G) and the plant availability.

21. DATE OF AUTHORISATION

These condensed interim consolidated financial statements were authorised for issue on October 30, 2025 in accordance with the resolution of the Board of Directors.

22. SUBSEQUENT EVENT

- 22.1 The Board of Directors proposed final cash dividend for the year ended June 30, 2025 at Rs. 10.00 per share, amounting to Rs. 12,971.544 million, at their meeting held on September 03, 2025 and shareholders approved final cash dividend at the annual general meeting held on October 15, 2025. These condensed interim consolidated financial statements do not reflect this dividend payable which will be accounted for in the period in which it is approved.
- 22.2 The Board of Directors of the holding company declared an interim cash dividend for the year ending June 30, 2026 at Rs. 5 per share, amounting to Rs. 6,485.772 million, at their meeting held on October 30, 2025. These condensed interim consolidated financial statements do not reflect this dividend payable which will be accounted for in the period in which it is approved.

23. GENERAL

Figures have been rounded off to the nearest thousand Pak rupees, unless otherwise stated.



M. Habibullah Khan
Chairman



Kamran Kamal
Chief Executive



Muhammad Saqib
Chief Financial Officer

ڈائریکٹرز کا جائزہ

30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے مجموعی اور غیر مستحکم مالیاتی بیانات پر ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز کو 30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کی مالی اور آپریشنل کارکردگی کا ایک مختصر جائزہ پیش کرنے پر خوشی ہے۔

ایچ ایس ای کی اہم جھلکیاں:

ٹی ای ایل سائٹ پر ایک ریکارڈ شدہ چوٹ کے ساتھ کل ریکارڈ ایبل واقعہ کی شرح (ٹی آر آئی آر) 0.17 پر رہی۔ ای ایس جی کے سفر کے لیے ایک روڈ میپ تیار کیا گیا ہے اور 2030 تک کی حکمت عملی تیار کی گئی ہے تاکہ پانچ اعلیٰ ترجیحی توجہ والے شعبوں میں پائیداری کی کارکردگی کو بڑھایا جا سکے۔ آب و ہوا کی کارروائی، کول ایش مینجمنٹ، سائبر سیکیورٹی، ڈی ای آئی (تنوع، مساوات اور شمولیت) اور ایچ ایس ای (صحت، حفاظت اور ماحولیات)۔

اہم مالی جھلکیاں:

- زیر جائزہ مدت کے دوران مجموعی خالص منافع 11,628 ملین روپے رہا جس کے نتیجے میں فی حصص آمدنی (ای پی ایس) 8.96 ملین روپے رہی جبکہ گزشتہ سال کے اسی عرصہ کے دوران 19,125 ملین روپے کا خالص منافع اور ای پی ایس 14.74 ملین روپے رہا۔ منافع میں کمی کی بنیادی وجہ حب پلانٹ کے پاور پراجیز ایگریمنٹ (پی پی اے) کی منسوخی اور نارووال پلانٹ کے پی پی اے میں ترامیم ہیں۔
- زیر جائزہ مدت کے دوران غیر مستحکم خالص منافع 7,894 ملین روپے رہا جس کے نتیجے میں ای پی ایس 6.09 ملین روپے رہا جبکہ گزشتہ سال کے اسی عرصے کے دوران 7,785 ملین روپے کا خالص منافع اور ای پی ایس 6.0 ملین روپے تھا۔ غیر مستحکم منافع میں اضافہ بنیادی طور پر ذیلی اداروں سے منافع کی زیادہ آمدنی کی وجہ سے ہوا ہے، جو جزوی طور پر حب پلانٹ کے پی پی اے کے خاتمے سے پورا ہوا ہے۔

اہم آپریشنل جھلکیاں اور اہم واقعات:

زیر جائزہ نو ماہ کی مدت کے لیے اہم آپریشنل جھلکیاں درج ذیل ہیں:

تکنیکی پیرامیٹرز	نارووال	لاریب	سی پی ایچ جی سی	ٹی ای ایل	ٹی این
نیٹ برقی اوٹ پٹ (جی ڈبلیو ایچ)	20.2	18	304	496	472
لوڈ فیکٹر (%)	4.28%	10%	11.6%	75%	71%

ٹی ای ایل اور ٹی این کی پروجیکٹ تکمیل کی تاریخ (پی سی ڈی) کے سلسلے میں، مطلوبہ تصدیق کی گئی ہے اور ضروری چھوٹ اور منظوریاں حاصل کی جارہی ہیں۔ اگلی سہ ماہی میں دونوں منصوبوں کے لیے پی سی ڈی کی کامیابی متوقع ہے، جس کے بعد منافع کی تقسیم کی جائے گی۔

• ای اینڈ پی سیکٹر - پی آئی او جی سی ایل

پرائم نے اپنے جے وی پارٹنرز کے ساتھ مل کر موجودہ گیس فیلڈز سے زیادہ سے زیادہ پیداوار کے مقصد سے ڈرلنگ کے مواقع کی نشاندہی کرنا جاری رکھا اور ایک نئے کنویں کا کامیابی سے تجربہ کیا ہے جو فی الحال شروع ہونے کے عمل میں ہے۔ دو نئے ایکسپلوریشن بلاکس (سکھپور II اور نینگ شریف)، جو اس کی موجودہ سہولیات کے قریب ہیں، اپریل 2025 میں پرائم کو دیے گئے تھے۔ سکھپور بلاک میں پرائم آئل اینڈ گیس ڈویلپمنٹ کمپنی لمیٹڈ (او جی ڈی سی ایل)، ماری انرجیز لمیٹڈ اور ترکش پیٹرولیم کارپوریشن (ٹی پی اے او) کے ساتھ

آپریٹر ہے جو اس کے نان آپریٹڈ جے وی پارٹنرز کے طور پر ہے، جبکہ نینگ شریف میں او جی ڈی سی ایل آپریٹر ہے اور پرائم ایک نان آپریٹڈ جے وی پارٹنر ہے۔ ان دونوں بلاکوں میں، پرائم ریگولیٹری رسمی کارروائیاں مکمل ہوتے ہی سرگرمیاں شروع کرنے کا ارادہ رکھتا ہے۔

ترقی کے منصوبے:

فروری 2025 میں BYD گاڑیوں کی ترسیل کے آغاز کے بعد، میگا موٹر کمپنی (پرائیویٹ) لمیٹڈ (MMC) نے جولائی 2025 میں اپنی پہلی پلگ ان ہائبرڈ الیکٹرک وہیکل BYD Shark6 - (PHEV) متعارف کروانے کے ساتھ اپنے پروڈکٹ پورٹ فولیو کو بڑھایا ہے۔ BYD گاڑیوں کا ردعمل امید افزا ہے، جس سے کاروبار کو بڑھتے ہوئے NEV طبقے میں پوزیشن میں مدد ملتی ہے۔

حبکو گرین (پرائیویٹ) لمیٹڈ (ایچ جی ایل) کے پاس اس وقت کراچی، لاہور اور اسلام آباد میں 10 (10) آپریشنل ڈی سی فاسٹ چارجرز موجود ہیں جبکہ مزید دو (2) ڈی سی چارجرز کمیشننگ کے مرحلے میں ہیں۔ ایچ جی ایل نے کراچی کو پشاور سے ملانے کے فیز 1 کے تحت شاہراہوں پر چار (4) ای وی چارجرز لگانے کا ہدف مقرر کیا ہے۔ فیز ون میں حیدرآباد، مورو، سکھر اور ظاہر پیر (نارتھ) شامل ہیں اور اس پر عملدرآمد جاری ہے اور 31 اکتوبر 2025 کو کمیشننگ کا منصوبہ ہے۔ مرحلہ 2 (ملتان سے پشاور) مالی سال 2025-26 کی تیسری سہ ماہی میں مکمل ہو جائے گا۔

حبکو اپنے ماتحت ادارے آرک میٹلز (پرائیویٹ) لمیٹڈ کے ذریعے پاکستان میں معدنی کانوں کی تلاش اور ترقی کے مواقع بھی تلاش کر رہا ہے۔ آرک میٹلز اس وقت بلوچستان میں امید افزا مواقع کا جائزہ لے رہا ہے، ایک ایسا خطہ جو ملک میں سب سے زیادہ معدنی صلاحیت رکھنے کے لیے پہچانا جاتا ہے۔ مثبت ابتدائی نتائج اور اہم معدنیات سے حوصلہ پاکر، حبکو خطے کے غیر استعمال شدہ وسائل کی شناخت، ترقی اور سرمایہ کاری کے لیے پرعزم ہے۔

کمپنی اپنے شیئر ہولڈرز، ملازمین، کاروباری شراکت داروں اور دیگر تمام اسٹیک ہولڈرز کی ترقی اور خوشحالی کی طرف ہمارے سفر میں ان کے اعتماد اور تعاون کے لیے شکر گزار ہے۔

بورڈ کے حکم سے



محمد حبیب اللہ خان
چیئرمین



کامران کمال
چیف ایگزیکٹو آفیسر